

## **OTHER WAYS TO GIVE:**

### **IRA Rollover**

If you are 70 1/2 or older, you can direct your IRA administrator to distribute a gift from your IRA to our organization. Any amount you transfer counts against your required minimum distribution and you can direct up to \$100,000 to your favorite causes this year.

### **Wills & Bequests**

A bequest through your will or trust enables you to make a gift to the Vigo County Education Foundation (VCEF) without diminishing your assets during your lifetime. Important tax savings can result since the amount of the bequest may be deductible from your taxable estate. Most significantly, a charitable bequest to the VCEF gives you the opportunity to make a difference in the future of our community by supporting the educational opportunities available to our local students.

There are a number of different ways to make a charitable bequest. The most common method is to bequeath a specific amount to the Foundation. However, you may find it more advantageous to direct a percentage of the value of your estate to the VCEF or to bequeath property such as stocks or bonds. Please consult your attorney or tax adviser to determine the most appropriate terms and conditions for your gift.

A bequest through your will or estate can be offered as either an unrestricted or restricted gift. An unrestricted gift will be used at the discretion of the Board of Directors to best serve the mission of the Foundation and to meet the most critical and urgent needs. A restricted gift can be directed to a current program or fund at the Foundation or to establish a new program or fund.

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### **A Sample Unrestricted Bequest**

"I give the Vigo County Education Foundation, a not-for-profit corporation organized under the laws of the state of Indiana and located in Terre Haute, Indiana, (the sum of \$ ) or (all my right, title, and interest in the following described property: ) or ( % of my residuary estate) to be used in such a manner as the board of directors of said foundation shall, in its sole discretion, determine."

### **A Sample Restricted Bequest**

"I give the Vigo County Education Foundation, a not-for-profit corporation organized under the laws of the state of Indiana and located in Terre Haute, Indiana, (the sum of \$ ) or (all my right, title, and interest in the following described property: ) or ( % of my residuary estate) to (establish) or (to be added to) the \_\_\_\_\_ Fund. Details for the management and administration of the fund are contained in a Letter of Agreement with the Vigo County Education Foundation."